From: SVSU Cares Act <<u>TheCaresAct@svsu.edu</u>>
Sent: Wednesday, June 3, 2020 11:35 AM
To: svsumailer\_20200603\_113448@listserv.svsu.edu
Subject: The CARES Act Emergency Financial Aid Grants

We hope this email finds you doing well. We want to let you know about an opportunity for you to receive a federal emergency financial aid grant. The federal government enacted the Coronavirus Aid, Relief and Economic Security (CARES) Act. Amongst other things, the CARES Act provided funds to the US Department of Education to be used as emergency financial aid grants to students. Saginaw Valley State University was awarded \$3,455,532 from the Department of Education to distribute to our eligible students. The emergency financial aid grants awarded under the CARES Act program are 100% funded by federal money.

We are reaching out to you to let you know how you can apply for a CARES Act emergency financial aid grant. It's important to understand that **these funds are in the form of a grant, not a loan**. The maximum grant amount is \$450 and is limited to the amount of cost you've incurred. The CARES Act requirement is that the funds be used by students to cover expenses related to the disruption of campus operations due to the coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and childcare).

If you have incurred expenses related to the disruption of campus operations due to the coronavirus, please complete the application at the following link to apply for the grant: **SVSU CARES Act Emergency Financial Aid Grants Application**. Information regarding student eligibility is included on the application.

The emergency financial aid grant process will remain open through **Friday, July 24, 2020**. However, submission of the application does not guarantee you will be awarded an emergency financial aid grant. **Applications will be considered in the order received until the grant funds are exhausted.** If you are eligible for and are awarded a grant and have previously signed up for direct deposit of student refunds, the CARES Act emergency financial aid grant will be sent to the bank account on record. Otherwise a check will be issued and mailed to your address on record at the time the grant application is received. If you do not meet the eligibility requirements for the grant, a separate email will be sent to you with an explanation.

We will work to get the funds out as quickly as possible once you've submitted your completed application. If you have questions regarding the CARES Act emergency financial aid grant application, please contact <u>TheCaresAct@svsu.edu</u>.

Stay safe and be well.

Robert Lemuel, Director Scholarships & Financial Aid